

Explanation of variances

Name of smaller authority: **WEEEDON PARISH COUNCIL**
 County area: **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the ACAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation Required?	Explanation
	£	£	£	%		
1 Balances Brought Forward	25,001	18,318				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	13,813	14,034	221	1.60%	NO	
3 Total Other Receipts	4,672	3,754	-918	19.65%	YES	The main reason for reduction, came from the VAT re-claim for 23/24, last claim in 22/23 and other refunds not yet processed. The next re-claim will be in excess of £2600 due to increased expenditure.
4 Staff Costs	4,386	4,877	491	11.19%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	20,782	19,490	-1,292	6.22%	NO	
7 Balances Carried Forward	18,318	11,739				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	18,317	11,739				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	117,703	120,003	2,300	1.95%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Signature
 CHAIR
 18-6-24